

**Minutes of the
Utah Technology Industry Council Meeting
Held December 11, 2003 at the DCED**

The meeting was called to order at 8:18 am. In attendance were:

Voting Members (Quorum present):

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| Suzanne Winters | - | Acting Chair |
| Brad Bertoch | - | Acting Co-Chair |
| Rod Linton | - | State of Utah - DCED |
| Peter Genereaux | - | Executive Resource Group |
| Nancy Lyon | - | University of Utah |
| Rich Nelson | - | UITA |
| Brian Moss | - | ULSA |
| Stan Lockhart | - | Micron |
| Tom Bingham | - | UMA |

Other attendees:

| | | |
|----------------|---|------------------------------|
| Mark Renda | - | State of Utah-DCED |
| Sharon Cox | - | State of Utah-DCED |
| Jeremy Neilson | - | State of Utah-DCED |
| Randy Hughes | - | State of Utah – CIO's Office |
| Brice Wallace | - | Deseret News |

Welcome: Suzanne Winters welcomed the members in attendance and informed them that she was asked by Chairman Clayson to chair this meeting in his absence. She also stated that Brad Bertoch would co-chair the meeting with her. Mark Renda introduced Jeremy Neilson who was recently hired by the State as the Fund of Fund analyst.

Approval of Minutes: The minutes of the last meeting were unanimously approved.

Committee Reports:

Planning Committee: Peter Genereaux reported that the committee members met and decided to send out an RFI as opposed to an RFP to determine project cost. He stated that a draft document has been prepared and will be brought to the next UTIC meeting for the members to review and endorse.

Other Reports:

Engineering Graduates: Rod Linton commented on data that he had acquired from the Engineering Industrial Board at the University of Utah, which showed that approximately 70% of the U of U Engineering Graduates remain in the state. He shared his opinion that a 70%/30% retention/migration ratio is preferable to a higher number because of diversity types of opportunities that is derived from such a ratio. He noted that many who leave, return years later as mature executives, and that a comparative number usually come into the State bringing in diversity and new ideas.

University of Utah President: Rod Linton informed the members that there is a feeling among some on the Search Committee that the next President ought to come from outside the State. He mentioned that the College of Engineering Industrial Advisory Council passed a motion to officially nominate David Pershing as a candidate for the new Presidency. He shared his opinion that the Search Committee should be looking at local candidates such as Dr. Pershing who he believes is well qualified. Mr. Linton encouraged the Council members to consider the importance of this issue, and if they found themselves in agreement, to contact any member of the Search Committee that they know and express their feelings to them. Mr. Linton stated that he would provide a list of the Search Committee members to those interested.

HB240: Rich Nelson reported on this matter and stated that the changes to the Bill were passed overwhelmingly by the Legislature in the special session. He mentioned that one of the changes was that the contingent tax credits would not be effective until July 1st, therefore, the fund of funds will be open and operating on July 1st.

2004 Legislative Initiatives: Copies of this document were distributed to the members. Each item was explained and discussed in detail, after which the members decided what if any, action needed to be taken by the Council to advance the probability of the issue being accomplished.

Suzanne Winters suggested, and there was agreement, that the Council sends a letter of support to the group or individual(s) heading up each issue so that they can use it in their lobbying efforts.

After commenting on the Constitutional Revision issue, Peter Genereaux stated that he would welcome any ideas that members had concerning proper language to be used in the document that is being drafted on this issue.

The following change was made to the wording in the Manufacturing Enhancement Act Item: “UMA” was replaced by “MEP” in line #2.

Regarding the Interim Study Items, the action that was agreed upon is that the Council will provide pertinent information to the UTC to assist them in carrying forward those issues.

Next Meeting: The date for the next meeting was set for January 8, 2004 at 8:00am at the DCED. Mr Bertoch asked Stan Lockhart to share with the members at this meeting, information regarding what constitutes a legislative strategy.

Adjournment: The meeting was adjourned at 9:40 am.